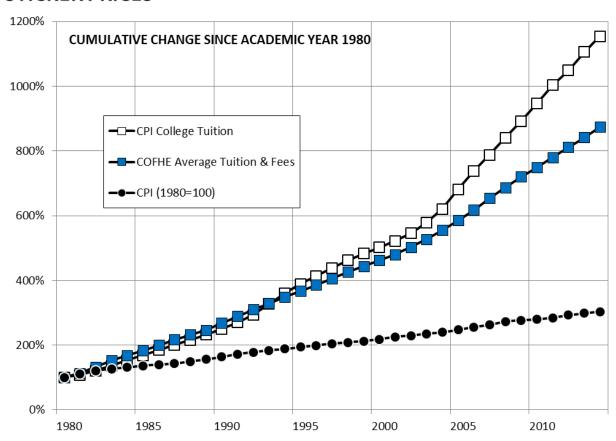
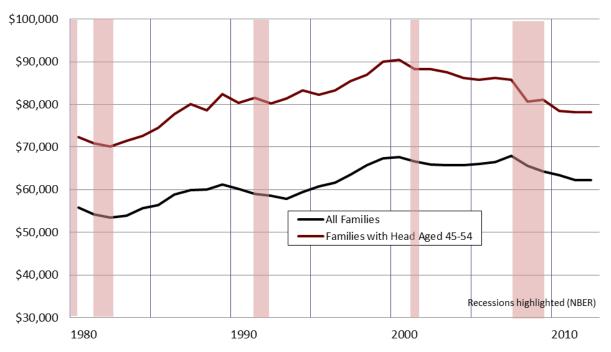
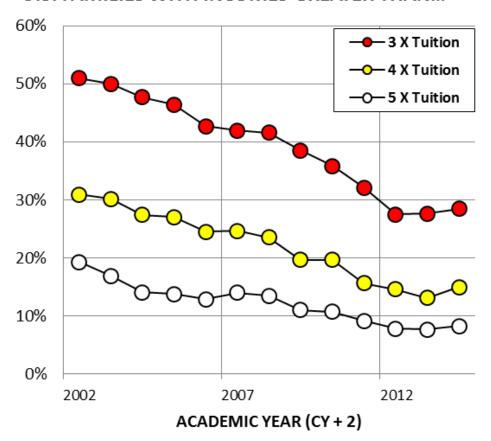
STICKER PRICES



MEDIAN U.S. INCOMES OVER THE LONG RUN



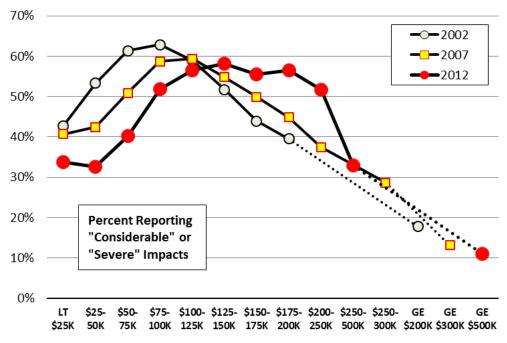
U.S. FAMILIES WITH INCOMES GREATER THAN...



Families with dependent children aged 19 or 20 in college. Tuition is for the COFHE median institution.

PEER COLLEGE PARENT SURVEY:
AID INCREASES RELIEVE LOWER INCOME BURDENS
BUT HIGHER INCOME PARENTS REPORT GREATER FINANCIAL STRESS

IMPACTS BY INCOME: 2002-2012



INCOME GROUP (Not Adjusted for Inflation)